

MESA VILLAGE HOMEOWNERS ASSOCIATION

MINUTES OF THE GENERAL MEETING FOR THE BOARD OF DIRECTORS

June 17, 2003

The general meeting of the Board of Directors for the Mesa Village Homeowners Association was called to order by President Randy Castellano, Tuesday, June 17, 2003, at 7:03 PM in the recreation hall located on Caminito Baywood, San Diego, CA.

Directors Present: Randy Castellano
 Judith Fischer
 Dinesh Sandal
 Kevin Hackett
 Jaye Hanley
 Paula Small

Directors Not Present: Adrienne Keiper

Also Present: Bill Bond – On-site Manager
 Ed Woods – Office Manager

MINUTES

A motion was made, seconded and carried to approve the minutes for May 20, 2003. The minutes will be placed on file at the Association office.

OPEN TIME FOR HOMEOWNERS

Mrs. Genatempo asked about the status of hanging banners and flags. The Board informed her that the office will be putting together a policy. Until then, all requests should be submitted to the board.

Mrs. Allen informed the Board that she wanted to have her unit tented for termites instead of microwave treatment. The Board informed her that this was fine if she was willing to pay the difference. She was asked to call the office in order to schedule an appointment with Hi-Tech for the microwave treatment.

FINANCIAL REPORT

Dinesh Sandal updated the homeowners on the current status of the financials. The equities and balances continue to move in the right direction. Things will be looking better when we get the loan.

MANAGEMENT REPORT

Bill Bond updated the Board on all of the major projects going on throughout the Village. Bill requested approval from the board to put a sloped roof onto the wood shop and to modify the pool fence at the Flores pool to accommodate heavy equipment.

A motion was made, seconded and carried to approve the fence modification and roof but the design should match the surrounding roofs.

LOAN UPDATE

NCB has approved the loan and requested that the board make a motion to accept the loan and approve sending a ballot out to all the homeowners.

A motion was made, seconded and carried to approve the loan.

A motion was made, seconded and carried to send all Mesa Village homeowners a ballot regarding the loan.

ADJOURNMENT

There being no further business to come before the board at this time, a motion was made, seconded and unanimously carried to adjourn the meeting. The meeting was adjourned at 8:16 PM.

Approved: _____ Date: _____
Secretary