

**MESA VILLAGE HOMEOWNERS ASSOCIATION
MINUTES OF THE GENERAL MEETING FOR THE
BOARD OF DIRECTORS
August 21, 2012**

Randy Castellano called the General Meeting of the Board of Directors for the Mesa Village Homeowners Association to order on Tuesday, August 21, 2012, at 7:03 PM in the recreation hall located at 10540 Caminito Baywood, San Diego, CA.

Directors Present:

Randy Castellano	Joe Bulfer
Dinesh Sandal	Mildred Genatempo
Jim Webster	
Jaye Hanley	

**Also Present: Bill Bond – Property Manager
 Ed Woods – Office Manager**

APPROVAL OF MINUTES

A motion was made, seconded, and carried to approve the July 2012 General Minutes.

OPEN TIME FOR HOMEOWNERS

Sandy Smith reported that property values are rising and that one our larger units just sold for \$318,000. Carol Klett said that she loves living here.

TREASURER’S REPORTS

Jim reported that the Association’s finances are doing well. We have \$1.7 million in total assets with \$1.1 million is reserves.

MANAGER’S REPORT

The painting and siding projects continue to move along slowly. We have 5 units left in the 10 series. Bill reported that he will be generating a list of the 20 series to start with. We are

currently doing repairs in court 4 and Pro-Tech painting is currently working on court 3.

LIABILITY INSURANCE RENEWAL

Bill presented a proposal from our current insurance agent in the amount of \$87,064.00 and asked the Board to approve the proposal. After discussion, a motion was made, seconded and carried to approve an amount not to exceed \$87,064.00.

LIENS

After discussion, a motion was made, seconded and carried to proceed with a lien on units 304 and 363.

DISCIPLINE HEARINGS

The Board reviewed the 8/21/2012 Discipline Agenda and motions were made, seconded, and carried to approve the actions that will be indicated in the Discipline Results Report for 8/21/2012. (See Attached Report.)

ITEMS DISCUSSED DURING THE EXECUTIVE SESSION

Executive minutes were approved.
Delinquencies were discussed.

ADJOURNMENT

There being no further business to come before the Board at this time, a motion was made, seconded, and unanimously carried to adjourn the meeting. The meeting was adjourned at 7:47 PM.

Approved By: _____ Date: _____