10540 Caminito Baywood San Diego, CA 92126 www.mvhoa.org William Bond - Property Manager (858)566-0244 Ext 2 wbond@mvhoa.org Phone: (858)566-0244 Fax: (858)566-0231 mvhoa@mvhoa.org

4/28/2017

Mesa Village Homeowners,

Over the past year, the board has been investigating the possibility of installing solar panels to provide electricity for the association's common use areas. We have met with several contractors and now have a proposal, which the majority of the board believe is in the best interest of the association. Because of the size and cost of this project, we believe the membership should have the opportunity to weigh in on whether or not to proceed. Please read and carefully consider this proposal and respond with your opinion. Just fill out the opinion poll card and return it to the office by mail or drop off.

The association currently spends approximately \$40,000 to \$50,000 per year on electricity. This covers all electrical needs of the association, including lights, pool pumps, association buildings, charging golf carts etc. If installed, the project will save us approximately \$45,000 per year. The concept calls for panels to be installed on the roofs of some association buildings and on shade covers to be built over the carport at the north end of Baywood, near the Baywood pool, and a second one over small area in the northwest corner of the Flores pool. Although minimal, there will be some change to the appearance of these areas. Cost for this installation will be approximately to \$425,000. As you may know, the associations finances are very strong and are sufficient to cover the cost without the need to raise assessments or adversely affect other financial responsibilities. Due to the savings in utility bills, our break even time on the investment will be 9 to 10 years. After that, we essentially will not be paying for electricity and saving the association approximately \$45,000 per year. This saving will help us prevent future increases in assessments.

Attached are some pictures of previous projects similar to what ours would look like; however, ours will be painted in Mesa Village colors.

Let us know how you feel about this project by returning the enclosed card as soon as possible.

Thank you,

Jim Webster

President, MVHOA

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